

# General Financial Information

## Fund Balance & Liquidity

### Unassigned Fund Balance as a Percent of

Fiscal Year	Revenues	Expenditures
2010	9.2%	9.2%
2011	11.3%	12.1%
2012	11.9%	11.7%
2013	9.0%	9.0%
2014	10.6%	10.7%
2015	10.2%	10.1%
2016	8.0%	7.8%
3 Year Average	9.6%	9.5%
6 Year Average	10.2%	10.3%

### Total Fund Balance as a Percent of

Fiscal Year	Revenues	Expenditures
2010	9.8%	9.9%
2011	16.5%	17.8%
2012	16.1%	15.9%
2013	16.2%	16.2%
2014	17.0%	17.1%
2015	15.0%	14.8%
2016	11.1%	10.8%
3 Year Average	14.4%	14.3%
6 Year Average	15.3%	15.4%

CCSD Board Policy DB and DI state that:

- The Board shall strive to maintain the General Fund reserve at a level of at least 8.33% (One Month Reserve) of General Fund Expenditure Appropriations. Any deficiency resulting in a minimum unassigned fund balance of less than 8.33% shall be replenished over a period not to exceed two (2) years.
- Should the Unassigned Fund Balance fall below the minimum of on month reserve, the District will replenish shortages/deficiencies using the following budget strategies and timeframe:
  - The District will reduce recurring expenditures to eliminate any structural deficit; the District will increase recurring or one-time revenues or pursue other funding sources; or some combination of the two options listed above.
  - Minimum Unassigned Fund Balance shall be replenished over a period not to exceed two years.
- Should the Total Fund Balance of the General Fund ever exceed 15% of budgeted expenditures, the District will:
  - Utilize excess funds for one-time expenditures that are non-recurring in nature and which will not require additional future expense outlays for maintenance, additional staffing or other recurring expenditures; or
  - Consider transferring excess funds to a separate Capital Accumulation Fund (Committed Fund Balance).