

Budget Information

FY2013 - 2015 Budget vs. Actual – General Fund Multi-Year Planning

Fiscal Year	Category	Original Budget	Actual	Budget vs. Actual	Total Fund Balance	Unassigned Fund Balance
FY2012					\$133,933,000	
FY2013	Revenue	\$820,773,000	\$835,682,000	\$14,909,000		
	Expenditures	\$849,027,000	\$834,320,000	\$14,707,000		
		(\$28,254,000)		\$29,616,000	\$135,295,000	\$75,349,000
FY2014	Revenue	\$811,062,000	\$841,455,000	\$30,393,000		
	Expenditures	\$856,291,000	\$833,968,000	\$22,323,000		
		(\$45,229,000)		\$52,716,000	\$142,782,000	\$89,510,000
FY2015	Revenue	\$862,429,012	\$884,495,000	\$22,065,988		
	Expenditures	\$900,243,511	\$894,795,000	\$5,448,511		
		(\$37,814,499)		\$27,514,499	\$132,482,000	\$90,588,000
FY2016	Revenue	\$924,876,857	\$936,397,000	\$11,520,143		
	Expenditures	\$944,876,857	\$964,493,000	(\$19,616,143)		
		(\$20,000,000)		(\$8,096,000)	\$104,386,000	\$74,840,000

Note – CCSD budgets are conservative and consistently result in lapse funds when comparing budget versus actual. The District is able to absorb budgeted use of fund balance through this conservative approach.

Note – CCSD total fund balance at the end of FY2015 was appropriately adjusted to \$132.5 Million to comply with State of Georgia law to not have more than a 15% Fund balance reserve.

Note – For FY2016, the Cobb County School District made a decision to utilize fund balance to provide for a 4% salary increase for all employees. The district intends to strive to maintain a one month unassigned fund balance reserve and will increase total fund balance in FY2017 and FY2018.

