

# Debt Management and Millage Rate Information

## Millage Rate History

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Digest Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
School District													
General Fund	19.00	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90
Debt Service	.90	No Long Term Debt											
Total School District Rate	19.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90
County Government													
General	6.82	6.82	6.82	6.82	6.82	7.72	7.72	7.52	7.32	7.12	7.12	6.66	6.76
Fire	2.56	2.56	2.56	2.56	2.56	3.06	3.06	3.06	3.06	3.06	3.06	2.96	2.96
Debt	.22	.22	.22	.22	.22	.33	.33	.33	.33	.33	.33	.23	.13
Total County Gov't Rate	9.60	9.60	9.60	9.60	9.60	11.11	11.11	10.91	10.71	10.51	10.51	9.85	9.85
State of Georgia	.25	.25	.25	.25	.25	.25	.20	.15	.10	.05	.05	-	-
Total Unincorporated Overlapping Rate	9.85	9.85	9.85	9.85	9.85	11.36	11.31	11.06	10.81	10.56	10.56	9.85	9.85

Note 1 - Cobb County School District - (Management of Millage Levy)

A. General Fund Millage Rate has decreased from 19.90 Mills in 2007 to 18.90 Mills in 2018.

B. Debt Service Millage Rate - Cobb Schools retired all long term debt in FY2007 and completely eliminated the Debt Service Millage at that time. This was a **PLANNED STRATEGY** to provide additional district **financial flexibility** with no Long Term Debt.

Note 2 - The Cobb County School District has consistently **maintained a 1.10 Mill flexibility** under the State of Georgia 20.00 Mill Cap.

